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**NOTICE OF REDEMPTION TO THE HOLDERS OF**  
**PROSIEBENSAT.1 MEDIA AG**  
**€150,000,000 OF 6.25% SENIOR NOTES DUE 2009 (THE “NOTES”)**  
**July 2, 2007**

**(ISIN No. XS0192644911 and Common Code No. 019264491  
and ISIN XS0192645306 and Common Code 019264530)**

Pursuant to Section 3.4 of the Indenture, dated as of May 18, 2004 (the “Indenture”), between ProSiebenSat.1 Media AG (the “Issuer”), The Bank of New York, as successor Trustee, Transfer and Principal Paying Agent (the “Paying Agent”) and J.P. Morgan Bank Luxembourg S.A., as Registrar, Luxembourg Listing Agent and Paying Agent, notice hereby is given that the Issuer has elected to, and will, redeem all of the outstanding Notes on August 1, 2007 (the “Redemption Date”) as permitted under Section 3.1 of the Indenture and Paragraph 7 of the reverse side of the Notes. Capitalised terms used but not defined herein shall have the meanings given in the Indenture.

The Notes will be redeemed at a redemption price (the “Redemption Price”) of 101.858% of the principal amount thereof (€1,018.58 for each €1,000 principal amount of Notes). Accrued and unpaid interest up to, but excluding, the Redemption Date also will be paid.

The Redemption Price will be paid to Holders on or after the Redemption Date, upon surrender to the Paying Agent, of the Notes redeemed. Unless the Issuer defaults in paying the Redemption Price, interest on the Notes will cease to accrue on and after the Redemption Date, and the only remaining right of the Holders of such Notes will be to receive payment of the Redemption Price upon surrender of the Notes redeemed.

To collect the Redemption Price, the Notes must be surrendered for redemption, at the office of the Paying Agent shown below, at any time on or after the Redemption Date:

The Bank of New York  
One Canada Square  
London E14 5AL  
United Kingdom

The ISIN and Common Code numbers indicated above are included solely for the convenience of the Holders of the Notes. The Issuer is not responsible for the use or selection of these numbers, nor is any representation made as to the correctness or accuracy of such number, if any, printed on the Notes or as listed in this notice of redemption.

All queries should be directed to the Paying Agent at the address listed above.

ProSiebenSat.1 Media AG

Dated: July 2, 2007

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