

# Statement of Changes in Equity

## Statement of Changes in Equity of ProSiebenSat.1 Group

| EUR m                             | Subscribed capital | Capital reserves | Consolidated equity generated | Treasury shares | Accumulated other comprehensive income  |  |                                      |                 |              | Total equity attributable to shareholders of ProSiebenSat.1 Media AG | Non-controlling interests | Total equity |
|-----------------------------------|--------------------|------------------|-------------------------------|-----------------|---|--|--------------------------------------|-----------------|--------------|--|---------------------------|--------------|
|                                   |                    |                  |                               |                 | Foreign currency translation adjustment | Fair value changes of cash flow hedges | Valuation of provisions for pensions | De-ferred taxes | Other equity |  |                           |              |
| December 31, 2014                 | 219                | 592              | -23                           | -30             | 5                                       | 13                                     | -8                                   | -1              | -28          | 738  | 16                        | 754          |
| Profit for the period             | -/-                | -/-              | 180                           | -/-             | -/-                                     | -/-                                    | -/-                                  | -/-             | -/-          | 180  | 3                         | 183          |
| Other comprehensive income        | -/-                | -/-              | -/-                           | -/-             | 11                                      | 111                                    | -/-                                  | -31             | -/-          | 91   | 0                         | 92           |
| <b>Total comprehensive income</b> | <b>-/-</b>         | <b>-/-</b>       | <b>180</b>                    | <b>-/-</b>      | <b>11</b>                               | <b>111</b>                             | <b>-/-</b>                           | <b>-31</b>      | <b>-/-</b>   | <b>271</b>   | <b>3</b>                  | <b>274</b>   |
| Dividends                         | -/-                | -/-              | -342                          | -/-             | -/-                                     | -/-                                    | -/-                                  | -/-             | -/-          | -342   | -7                        | -349         |
| Share-based payments              | -/-                | 3                | -/-                           | 2               | -/-                                     | -/-                                    | -/-                                  | -/-             | -/-          | 4  | -/-                       | 4            |
| Other changes                     | -/-                | 0                | 0                             | -/-             | -/-                                     | -/-                                    | -/-                                  | -/-             | -15          | -15  | 6                         | -8           |
| <b>June 30, 2015</b>              | <b>219</b>         | <b>595</b>       | <b>-185</b>                   | <b>-29</b>      | <b>16</b>                               | <b>124</b>                             | <b>-8</b>                            | <b>-32</b>      | <b>-43</b>   | <b>657</b>   | <b>18</b>                 | <b>675</b>   |

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|-----------------------------------|--------------------|------------------|-------------------------------|-----------------|---|--|--------------------------------------|-----------------|--------------|--|---------------------------|--------------|
|                                   |                    |                  |                               |                 | Foreign currency translation adjustment | Fair value changes of cash flow hedges | Valuation of provisions for pensions | De-ferred taxes | Other equity |  |                           |              |
| December 31, 2015                 | 219                | 600              | 26                            | -20             | 22                                      | 185                                    | -8                                   | -50             | -54          | 922  | 21                        | 943          |
| Profit for the period             | -/-                | -/-              | 160                           | -/-             | -/-                                     | -/-                                    | -/-                                  | -/-             | -/-          | 160  | 2                         | 163          |
| Other comprehensive income        | -/-                | -/-              | -/-                           | -/-             | -13                                     | -19                                    | -/-                                  | 5               | -/-          | -27  | 0                         | -27          |
| <b>Total comprehensive income</b> | <b>-/-</b>         | <b>-/-</b>       | <b>160</b>                    | <b>-/-</b>      | <b>-13</b>                              | <b>-19</b>                             | <b>-/-</b>                           | <b>5</b>        | <b>-/-</b>   | <b>133</b>   | <b>2</b>                  | <b>136</b>   |
| Dividends                         | -/-                | -/-              | -386                          | -/-             | -/-                                     | -/-                                    | -/-                                  | -/-             | -/-          | -386   | -13                       | -399         |
| Share-based payments              | -/-                | -57              | -/-                           | 6               | -/-                                     | -/-                                    | -/-                                  | -/-             | -/-          | -51  | -/-                       | -51          |
| Other changes                     | -/-                | -/-              | 0                             | -/-             | -/-                                     | -/-                                    | -/-                                  | -/-             | -9           | -9   | 9                         | 0            |
| <b>June 30, 2016</b>              | <b>219</b>         | <b>543</b>       | <b>-199</b>                   | <b>-14</b>      | <b>9</b>                                | <b>165</b>                             | <b>-8</b>                            | <b>-44</b>      | <b>-63</b>   | <b>608</b>   | <b>20</b>                 | <b>628</b>   |