

Cash Flow Statement

Cash Flow Statement of ProSiebenSat.1 Group

EUR m	Q3 2016	Q3 2015	Q1 - Q3 2016	Q1 - Q3 2015
Result from continuing operations	70	75	275	256
Result from discontinued operations (net of income taxes)	-/-	-4	-42	-3
Result for the period	70	71	232	254
Income taxes	32	55	126	135
Financial result	35	1	69	50
Depreciation/amortization and impairment of other intangible and tangible assets	52	35	138	97
Consumption/reversal of impairment of programming assets	204	203	650	639
Change in provisions for pensions and other provisions	1	7	5	16
Gain/loss on the sale of assets	1	-4	-5	-5
Other non-cash income/expenses	3	-6	-2	-21
Cash flow from continuing operations	396	366	1,257	1,167
Cash flow from discontinued operations	-/-	0	-2	0
Cash flow total	396	365	1,255	1,167
Change in working capital	-7	30	-32	35
Dividends received	0	1	6	6
Income tax paid	-52	-42	-162	-120
Interest paid	-12	-14	-70	-63
Interest received	1	0	3	0
Cash flow from operating activities of continuing operations	326	340	1,001	1,025
Cash flow from operating activities of discontinued operations	-/-	0	-42	-2
Cash flow from operating activities total	326	339	959	1,023
Proceeds from disposal of non-current assets	30	0	31	1
Payments for the acquisition of other intangible and tangible assets	-38	-27	-104	-76
Payments for the acquisition of financial assets	-18	-15	-35	-31
Proceeds from disposal of programming assets	7	5	11	12
Payments for the acquisition of programming assets	-239	-223	-757	-734
Payments for the issuance of loan receivables to external parties	-/-	-/-	-/-	-3
Cash flows from obtaining control of subsidiaries or other business (net of cash and cash equivalents acquired)	-83	-233	-157	-267
Cash flows from losing control of subsidiaries or other business (net of cash and cash equivalents disposed of)	-4	-/-	-10	-5
Cash flow from investing activities of continuing operations	-344	-494	-1,022	-1,103
Cash flow from investing activities of discontinued operations	-/-	-/-	-/-	-/-
Cash flow from investing activities total	-344	-494	-1,022	-1,103
Free cash flow of continuing operations	-18	-154	-21	-78
Free cash flow of discontinued operations	-/-	-0	-42	-2
Free cash flow	-18	-154	-63	-80

Cash Flow Statement Continued

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EUR m	Q3 2016	Q3 2015	Q1 - Q3 2016	Q1 - Q3 2015
Free cash flow (amount carried from page above)	-18	-154	-63	-80
Dividends paid	-386	-/-	-386	-342
Repayment of interest-bearing liabilities	-100	-51	-101	-51
Proceeds from issuance of interest-bearing liabilities	150	250	150	250
Repayment of finance lease liabilities	-4	-3	-11	-9
Proceeds from the sale of treasury shares	0	0	6	2
Payments for shares in other entities without change in control	0	-8	-2	-14
Proceeds from non-controlling interests	0	-/-	1	-/-
Payments in connection with refinancing measures	-/-	-/-	-/-	-2
Dividend payments to non-controlling interests	-3	-3	-16	-10
Cash flow from financing activities of continuing operations	-343	186	-359	-175
Cash flow from financing activities of discontinued operations	-/-	-/-	-/-	-/-
Cash flow from financing activities total	-343	186	-359	-175
Effect of foreign exchange rate changes on cash and cash equivalents	-1	0	-4	8
Change in cash and cash equivalents total	-362	31	-425	-247
Cash and cash equivalents at beginning of reporting period	672	193	734	471
Cash and cash equivalents of continuing operations at end of reporting period	309	224	309	224