

Cash flow Statement

Cash flow Statement of ProSiebenSat.1 Group

EUR m	2016	2015
Result from continuing operations	452	396
Result from discontinued operations (net of income taxes)	-42	0
Result for the period	410	396
Income taxes	206	208
Financial result	119	126
Depreciation/amortization and impairment of other intangible and tangible assets	206	151
Consumption/reversal of impairment of programming assets	912	887
Change in provisions for pensions and other provisions	25	22
Gain/loss on the sale of assets	-7	-7
Other non-cash income/expenses	3	1
Cash flow from continuing operations	1,915	1,785
Cash flow from discontinued operations	-2	-2
Cash flow total	1,913	1,782
Change in working capital	-14	-12
Dividends received	6	7
Income tax paid	-210	-178
Interest paid	-82	-82
Interest received	3	1
Cash flow from operating activities of continuing operations	1,619	1,521
Cash flow from operating activities of discontinued operations	-42	-2
Cash flow from operating activities total	1,577	1,519
Proceeds from disposal of non-current assets	33	3
Payments for the acquisition of other intangible and tangible assets	-160	-123
Payments for the acquisition of financial assets	-90	-42
Proceeds from disposal of programming assets	17	15
Payments for the acquisition of programming assets	-992	-944
Payments for the issuance of loan receivables to external parties	0	-3
Proceeds from the repayment of external loan receivables	0	2
Cash flow from obtaining control of subsidiaries or other business (net of cash and cash equivalents acquired)	-420	-426
Cash flow from losing control of subsidiaries or other business (net of cash and cash equivalents disposed of)	-11	-5
Cash flow from investing activities of continuing operations	-1,623	-1,522
Cash flow from investing activities of discontinued operations	-/-	17
of which proceeds from disposal of discontinued operation (net of cash disposed of)	-/-	16
Cash flow from investing activities total	-1,623	-1,505
Free cash flow of continuing operations	-4	-1
Free cash flow of discontinued operations	-42	15
Free cash flow	-46	14
Dividends paid	-386	-342
Repayment of interest-bearing liabilities	-316	-333
Proceeds from issuance of interest-bearing liabilities	807	950
Repayment of finance lease liabilities	-15	-13
Proceeds from the sale of treasury shares	6	10
Proceeds from the issuance of shares	512	-/-
Payments for shares in other entities without change in control	-1	-14
Proceeds from non-controlling interests	1	0
Payments in connection with refinancing measures	-2	-5
Dividend payments to non-controlling interests	-21	-12
Cash flow from financing activities	584	242
Effect of foreign exchange rate changes on cash and cash equivalents	0	8
Change in cash and cash equivalents	537	264
Cash and cash equivalents at beginning of reporting period	734	471
Cash and cash equivalents at end of reporting period	1,271	734