
Press release



ProSiebenSat.1 increases EBITDA by EUR 159 million based on preliminary figures and confirms positive earnings outlook

- **Revenues reflect a challenging market environment and company disposals:** As a result, Group revenues for the first nine months of 2026 were EUR 2,244 million, down 11% from the previous year. On an organic basis¹, revenues declined by 3%.
- **Cost measures strengthen EBITDA growth:** EBITDA rose by EUR 159 million to EUR 198 million in the first nine months, due to a significant decline in costs. At the same time, EBIT returned to positive territory, improving by EUR 175 million to EUR 67 million.
- **ProSiebenSat.1 revises organic revenue outlook and confirms full-year targets for all other key performance indicators:** Due to the difficult economic environment and the decline in the TV advertising market, the Group now expects a slight decline in organic Group revenues. All other forecasts remain unchanged, and the Group continues to expect a significant year-on-year increase in EBITDA.

Unterföhring, October 29, 2026. Based on an evaluation of **preliminary figures** for the first nine months 2026, the Executive Board of ProSiebenSat.1 Media SE decided today **to publish** financial key figures.

On the basis of preliminary figures, the Group **delivered a strong increase in profitability** in the nine-month period and continued its consistent cost management. At the same time, company disposals shaped business performance. Accordingly, **Group revenues** amounted to EUR 2,244 million, representing a decline of 11%, or EUR 271 million. Adjusted for currency effects and portfolio changes, revenues **declined by 3%, or EUR 63 million**. This reflects the continued challenging economic environment including, in particular, the persistently subdued demand in the TV advertising market. Meanwhile, flaconi continued its dynamic growth trajectory.

Bob Rajan, Group Chief Financial Officer (Interim Group CFO) of ProSiebenSat.1 Media SE: “We have significantly increased our profitability, kept our leverage ratio within the target range, and are on track to achieve our EBITDA growth outlook for 2026. This proves our cost measures are working. At the same time, the market environment remains challenging and is weighing on our revenue development. We therefore consistently focus on the factors that are within our control. With a sustainably lean cost base and disciplined cash management, we are laying the groundwork for further profitable growth.”

ProSiebenSat.1 significantly increases profitability

The Group **more than offset the decline in revenues** and once again increased its EBITDA: In the first nine months of the year, **EBITDA rose significantly** by EUR 159 million to EUR 198 million. This is attributable to a **high decline in costs**.

Programming expenses decreased by EUR 126 million to EUR 588 million on a nine-month basis, primarily reflecting effects from the change in the amortization policy communicated in the first half of the year. In addition, the decline in programming expenses reflects the consistent focus on efficiently using and monetizing programming content across platforms – particularly in the context of major sporting events such

¹ Adjusted for currency effects and portfolio changes.

as the Winter Olympics and the FIFA World Cup. Alongside the development in programming expenses, the effects of last year's restructuring program contributed to this significant increase in earnings.

At the same time, ProSiebenSat.1 is pursuing targeted cost management across the Group. This is **increasingly driving higher profitability**.

The **Group's EBIT** increased by EUR 175 million to EUR 67 million in the first nine months of 2026, thereby **returning again to positive territory**. In addition to the effects on EBITDA described above, lower depreciation and amortization – also due to company disposals – had a positive impact.

ProSiebenSat.1 revises organic revenue outlook

Against the backdrop of a difficult economic environment and private consumption falling short of the momentum anticipated by economic institutes, the Executive Board of ProSiebenSat.1 Media SE today revised its forecast for organic Group revenues. The Group now expects a slight decline in organic Group revenues for the full year, after previously anticipating slight growth (2025, adjusted for currency effects and portfolio changes²: EUR 3,381 million).

For all other most significant financial performance indicators, ProSiebenSat.1 confirms its outlook for the financial year 2026: The Group continues to expect a significant year-on-year increase in EBITDA (2025: EUR 241 million) and a moderate decline in Group revenues³ (2025: EUR 3,675 million). The Group also expects net financial debt to remain stable at the end of 2026 (December 31, 2025: EUR 1,343 million) and continues to target a leverage ratio range of 3.0x to 3.5x at the end of 2026 (December 31, 2025: 3.3x). With a sustainably lean cost base and disciplined cash management, ProSiebenSat.1 expects to offset the aforementioned reduction in organic revenues in order to lay the groundwork for further profitable growth.

The preliminary figures stated above are subject to ongoing internal validation. ProSiebenSat.1 Group will publish its figures for the third quarter and the first nine months of 2026 on **November 12, 2026**.

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² Based on revenues for the financial year 2025 converted at the planned current exchange rates for the financial year 2026 after deducting the revenues of Verivox (around EUR 45 million), which was deconsolidated in 2025, the assets of wetter.com sold in Q1 2026 (around EUR 26 million) and the deconsolidation of the companies esome (around EUR 10 million), Kairion (around EUR 6 million), FLOYT Mobility (around EUR 13 million), CamperDays (around EUR 24 million), as well as Studio71 US (around EUR 165 million) in Q2 2026. The US dollar is the main currency for ProSiebenSat.1 Group alongside the euro. For the forecast, the Group assumes a US dollar exchange rate of USD 1.16 to euro in the financial year 2026.

³ With no further changes to the portfolio.