

Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for Q1-Q3 2004

EUR k	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow-Hedges		
December 31, 2003	194.486	322.319	97.505	-234	-12.926	625	601.775
Capital increase	24.311	256.102	- / -	- / -	- / -	- / -	280.413
Dividends paid	- / -	- / -	-1.945	- / -	- / -	- / -	-1.945
Other changes	- / -	- / -	- / -	- / -	5.258	- / -	5.258
Consolidated profit	- / -	- / -	75.282	- / -	- / -	155	75.437
September 30, 2004	218.797	578.421	170.842	-234	-7.668	780	960.938

Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for Q1-Q3 2005

EUR k	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow-Hedges		
December 31, 2004	218.797	578.421	229.190	-135	-23.504	1.334	1.004.103
Dividends paid	- / -	- / -	-63.451	- / -	- / -	- / -	-63.451
Changes in scope of consolidation	- / -	- / -	- / -	- / -	- / -	-3.996	-3.996
Other changes	- / -	1.295	- / -	-87	21.716	- / -	22.924
Consolidated profit	- / -	- / -	124.086	- / -	- / -	629	124.715
September 30, 2005	218.797	579.716	289.825	-222	-1.788	-2.033	1.084.295