

Consolidated balance sheet of ProSiebenSat.1 Media AG

ASSETS

EUR k	3/31/2007	3/31/2006	Change	12/31/2006	Change
A. Noncurrent assets					
I. Intangible assets	331.867	328.953	2.914	327.557	4.310
II. Property, plant and equipment	225.835	233.296	-7.461	228.646	-2.811
III. Financial assets	9.992	4.024	5.968	13.348	-3.356
IV. Programming assets	296.089	247.813	48.276	300.196	-4.107
V. Accounts receivable and other long-term assets	1.547	2.937	-1.390	1.560	-13
VI. Deferred taxes	- / -	1.756	-1.756	- / -	- / -
	865.330	818.779	46.551	871.307	-5.977
B. Current assets					
I. Programming assets	770.700	813.584	-42.884	756.121	14.579
II. Inventories	5.209	4.862	347	4.306	903
III. Accounts receivable and other short-term assets	293.621	275.069	18.552	236.615	57.006
IV. Marketable securities	249	259	-10	252	-3
V. Cash, cash at bank	95.545	129.708	-34.163	63.540	32.005
	1.165.324	1.223.482	-58.158	1.060.834	104.490
Total assets	2.030.654	2.042.261	-11.607	1.932.141	98.513

LIABILITIES AND SHAREHOLDERS' EQUITY

EUR k	3/31/2007	3/31/2006	Change	12/31/2006	Change
A. Shareholders' equity					
I. Subscribed capital	218.797	218.797	- / -	218.797	- / -
II. Capital reserves	589.949	580.342	9.607	584.537	5.412
III. Group equity generated	486.373	417.410	68.963	445.743	40.630
IV. Accumulated other Group equity	-8.180	-206	-7.974	-9.602	1.422
V. Minority interests	6.679	-1.575	8.254	1.049	5.630
	1.293.618	1.214.768	78.850	1.240.524	53.094
B. Noncurrent liabilities					
I. Long-term financial liabilities	183.656	382.776	-199.120	183.959	-303
II. Provisions	6.183	5.184	999	5.970	213
III. Other liabilities	115.132	120.677	-5.545	116.875	-1.743
IV. Deferred taxes	2.143	- / -	2.143	789	1.354
	307.114	508.637	-201.523	307.593	-479
C. Current liabilities					
I. Short-term financial liabilities	2.160	1.825	335	1.602	558
II. Provisions	115.503	61.951	53.552	93.349	22.154
III. Other liabilities	312.259	255.080	57.179	289.073	23.186
	429.922	318.856	111.066	384.024	45.898
Total liabilities and shareholders' equity	2.030.654	2.042.261	-11.607	1.932.141	98.513