

### Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for First Half 2006

EUR k	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow hedges		
December 31, 2005	218.797	579.965	386.678	-250	4.474	-1.915	1.187.749
Stock option plan	- / -	754	- / -	- / -	- / -	- / -	754
Statement of recognised income and expenses	- / -	- / -	- / -	-116	-12.975	27	-13.064
Consolidated profit	- / -	- / -	114.161	- / -	- / -	1.477	115.638
<b>June 30, 2006</b>	<b>218.797</b>	<b>580.719</b>	<b>500.839</b>	<b>-366</b>	<b>-8.501</b>	<b>-411</b>	<b>1.291.077</b>

### Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for First Half 2007

EUR k	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow hedges		
December 31, 2006	218.797	584.537	445.743	-458	-9.144	1.049	1.240.524
Changes in scope of consolidation	- / -	- / -	- / -	- / -	- / -	-340	-340
Stock option plan	- / -	-9.779	- / -	- / -	- / -	- / -	-9.779
Statement of recognised income and expenses	- / -	- / -	- / -	-190	14.282	-23	14.069
Consolidated profit	- / -	- / -	127.795	- / -	- / -	3.083	130.878
<b>June 30, 2007</b>	<b>218.797</b>	<b>574.758</b>	<b>573.538</b>	<b>-648</b>	<b>5.138</b>	<b>3.769</b>	<b>1.375.352</b>