

Consolidated balance sheet of ProSiebenSat.1 Media AG

ASSETS

EUR k	9/30/2007	9/30/2006	Change	12/31/2006	Change
A. Noncurrent assets					
I. Intangible assets	3.614.471	327.554	3.286.917	327.557	3.286.914
II. Property, plant and equipment	270.790	228.100	42.690	228.646	42.144
III. Financial assets	60.429	8.379	52.050	13.348	47.081
IV. Programming assets	894.749	707.245	187.504	781.082	113.667
V. Accounts receivable and other long-term assets	8.356	1.884	6.472	1.560	6.796
VI. Deferred taxes	9.057	2.089	6.968	- / -	9.057
	4.857.852	1.275.251	3.582.601	1.352.193	3.505.659
B. Current assets					
I. Programming assets	424.298	347.145	77.153	275.235	149.063
II. Inventories	4.939	5.188	-249	4.306	633
III. Accounts receivable and other short-term assets	445.073	303.621	141.452	236.615	208.458
IV. Marketable securities	245	257	-12	252	-7
V. Cash, cash at bank	163.730	29.304	134.426	63.540	100.190
	1.038.285	685.515	352.770	579.948	458.337
Total assets	5.896.137	1.960.766	3.935.371	1.932.141	3.963.996

LIABILITIES AND SHAREHOLDERS' EQUITY

EUR k	9/30/2007	9/30/2006	Change	12/31/2006	Change
A. Shareholders' equity					
I. Subscribed capital	218.797	218.797	- / -	218.797	- / -
II. Capital reserves	574.758	583.455	-8.697	584.537	-9.779
III. Group equity generated	303.140	332.345	-29.205	445.743	-142.603
IV. Accumulated other Group equity	-30.216	-2.370	-27.846	-9.602	-20.614
V. Minority interests	7.525	-252	7.777	1.049	6.476
	1.074.004	1.131.975	-57.971	1.240.524	-166.520
B. Noncurrent liabilities					
I. Long-term financial liabilities	3.582.753	184.253	3.398.500	183.959	3.398.794
II. Provisions	7.700	5.185	2.515	5.970	1.730
III. Other liabilities	147.896	117.628	30.268	116.875	31.021
IV. Deferred taxes	151.873	- / -	151.873	789	151.084
	3.890.222	307.066	3.583.156	307.593	3.582.629
C. Current liabilities					
I. Short-term financial liabilities	122.696	156.916	-34.220	1.602	121.094
II. Provisions	212.950	110.937	102.013	93.349	119.601
III. Other liabilities	596.265	253.872	342.393	289.073	307.192
	931.911	521.725	410.186	384.024	547.887
Total liabilities and shareholders' equity	5.896.137	1.960.766	3.935.371	1.932.141	3.963.996