

Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for Q1-Q3 2006

EUR k	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow hedges		
December 31, 2005	218.797	579.965	386.678	-250	4.474	-1.915	1.187.749
Dividends paid	- / -	- / -	-181.602	- / -	- / -	- / -	-181.602
Stock option plan	- / -	3.490	- / -	- / -	- / -	- / -	3.490
Statement of recognised income and expenses	- / -	- / -	- / -	-167	-6.427	-227	-6.821
Consolidated profit	- / -	- / -	127.269	- / -	- / -	1.890	129.159
September 30, 2006	218.797	583.455	332.345	-417	-1.953	-252	1.131.975

Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for Q1-Q3 2007

EUR k	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow hedges and interest rate swaps		
December 31, 2006	218.797	584.537	445.743	-458	-9.144	1.049	1.240.524
Dividends paid	- / -	- / -	-192.542	- / -	- / -	- / -	-192.542
Changes in scope of consolidation	- / -	- / -	- / -	- / -	- / -	2.650	2.650
Stock option plan	- / -	-9.779	- / -	- / -	- / -	- / -	-9.779
Statement of recognised income and expenses	- / -	- / -	- / -	2.345	-22.959	-29	-20.643
Consolidated profit	- / -	- / -	49.939	- / -	- / -	3.855	53.794
September 30, 2007	218.797	574.758	303.140	1.887	-32.103	7.525	1.074.004