

Consolidated balance sheet of ProSiebenSat.1 Group

ASSETS

EUR k	06/30/2008	06/30/2007	12/31/2007
A. Noncurrent assets			
I. Intangible assets	3.340.684	329.972	3.540.371
II. Property, plant and equipment	268.059	222.074	267.869
III. Investments accounted for using the equity method	6.598	6.401	4.583
IV. Other financial assets	58.871	6.423	70.508
V. Programming assets	950.246	801.546	917.110
VI. Accounts receivable and other long-term assets	7.619	1.405	14.091
VII. Deferred taxes	30.008	- / -	50.708
	4.662.085	1.367.821	4.865.240
B. Current assets			
I. Programming assets	332.060	241.308	400.575
II. Inventories	5.662	4.907	4.849
III. Current financial assets	190	241	264
IV. Assets for current tax	71.242	82.504	34.109
V. Accounts receivable and other short-term assets	448.094	219.885	442.962
VI. Cash and cash equivalents	122.784	213.928	250.847
VII. Assets classified as held for sale	338.236	- / -	- / -
	1.318.268	762.773	1.133.606
Total assets	5.980.353	2.130.594	5.998.846

LIABILITIES AND SHAREHOLDERS' EQUITY

EUR k	06/30/2008	06/30/2007	12/31/2007
A. Shareholders' equity			
I. Subscribed capital	218.797	218.797	218.797
II. Capital reserves	546.987	574.758	546.987
III. Group equity generated	124.353	573.538	342.646
IV. Treasury stock	-15.105	- / -	- / -
V. Accumulated other Group equity	2.104	4.490	-56.539
VI. Total equity attributable to shareholders of ProSiebenSat.1 Media AG	877.136	1.371.583	1.051.891
VII. Minority interests	16.739	3.769	10.435
	893.875	1.375.352	1.062.326
B. Noncurrent liabilities			
I. Long-term loans and borrowings	3.576.149	34.206	3.577.297
II. Provisions	9.640	7.838	11.308
III. Noncurrent financial liabilities	242.170	114.182	201.420
IV. Deferred taxes	201.151	11.305	207.272
	4.029.110	167.531	3.997.297
C. Current liabilities			
I. Short-term loans and borrowings	262.745	153.068	2.196
II. Provisions	132.462	154.224	177.819
III. Current financial liabilities	439.192	237.897	532.706
IV. Liabilities for current tax	470	752	1.706
V. Other liabilities	177.709	41.770	224.796
VI. Liabilities classified as held for sale	44.790	- / -	- / -
	1.057.368	587.711	939.223
Total liabilities and shareholders' equity	5.980.353	2.130.594	5.998.846