

## Consolidated balance sheet of ProSiebenSat.1 Group

### ASSETS

EUR k	09/30/2008	09/30/2007	12/31/2007
<b>A. Noncurrent assets</b>			
I. Intangible assets	3.318.049	3.614.471	3.540.371
II. Property, plant and equipment	272.924	270.790	267.869
III. Investments accounted for using the equity method	8.247	4.506	4.583
IV. Other financial assets	58.737	55.923	70.508
V. Programming assets	1.066.391	894.749	917.110
VI. Accounts receivable and other long-term assets	7.889	8.356	14.091
VII. Deferred taxes	23.401	9.057	50.708
	<b>4.755.638</b>	<b>4.857.852</b>	<b>4.865.240</b>
<b>B. Current assets</b>			
I. Programming assets	294.355	424.298	400.575
II. Inventories	5.351	4.939	4.849
III. Current financial assets	195	245	264
IV. Assets for current tax	97.722	29.454	34.109
V. Accounts receivable and other short-term assets	407.660	415.619	442.962
VI. Cash and cash equivalents	221.526	163.730	250.847
VII. Assets classified as held for sale	348.735	- / -	- / -
	<b>1.375.544</b>	<b>1.038.285</b>	<b>1.133.606</b>
<b>Total assets</b>	<b>6.131.182</b>	<b>5.896.137</b>	<b>5.998.846</b>

### LIABILITIES AND SHAREHOLDERS' EQUITY

EUR k	09/30/2008	09/30/2007	12/31/2007
<b>A. Shareholders' equity</b>			
I. Subscribed capital	218.797	218.797	218.797
II. Capital reserves	547.047	574.758	546.987
III. Group equity generated	113.625	303.140	342.646
IV. Treasury stock	-15.105	- / -	- / -
V. Accumulated other Group equity	-35.163	-30.216	-56.539
VI. Total equity attributable to shareholders of ProSiebenSat.1 Media AG	829.201	1.066.479	1.051.891
VII. Minority interests	14.774	7.525	10.435
	<b>843.975</b>	<b>1.074.004</b>	<b>1.062.326</b>
<b>B. Noncurrent liabilities</b>			
I. Long-term loans and borrowings	3.550.243	3.582.753	3.577.297
II. Provisions	9.880	7.700	11.308
III. Noncurrent financial liabilities	239.423	151.194	201.420
IV. Deferred taxes	186.600	151.873	207.272
	<b>3.986.146</b>	<b>3.893.520</b>	<b>3.997.297</b>
<b>C. Current liabilities</b>			
I. Short-term loans and borrowings	517.113	122.696	2.196
II. Provisions	121.920	212.950	177.819
III. Current financial liabilities	458.601	474.098	532.706
IV. Liabilities for current tax	1.025	792	1.706
V. Other liabilities	129.629	118.077	224.796
VI. Liabilities classified as held for sale	72.773	- / -	- / -
	<b>1.301.061</b>	<b>928.613</b>	<b>939.223</b>
<b>Total liabilities and shareholders' equity</b>	<b>6.131.182</b>	<b>5.896.137</b>	<b>5.998.846</b>