

Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for Q1-Q3 2007

EUR k	Subscribed capital	Capital reserves	Group equity generated	Treasury stock	Accumulated other Group equity		Minority interests	Shareholders' equity
					Foreign currency translation adjustment	Valuation from cash flow hedges and interest rate swaps		
December 31, 2006	218.797	584.537	445.743	-/-	-458	-9.144	1.049	1.240.524
Dividends paid	-/-	-/-	-192.542	-/-	-/-	-/-	-/-	-192.542
Changes in scope of consolidation	-/-	-/-	-/-	-/-	-/-	-/-	2.650	2.650
Stock option plan	-/-	-9.779	-/-	-/-	-/-	-/-	-/-	-9.779
Statement of recognised income and expenses	-/-	-/-	-/-	-/-	2.345	-22.959	-29	-20.643
Consolidated profit	-/-	-/-	49.939	-/-	-/-	-/-	3.855	53.794
September 30, 2007	218.797	574.758	303.140	-/-	1.887	-32.103	7.525	1.074.004

Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for Q1-Q3 2008

EUR k	Subscribed capital	Capital reserves	Group equity generated	Treasury stock	Accumulated other Group equity		Minority interests	Shareholders' equity
					Foreign currency translation adjustment	Valuation from cash flow hedges and interest rate swaps		
December 31, 2007	218.797	546.987	342.646	-/-	-16.073	-40.466	10.435	1.062.326
Dividends paid	-/-	-/-	-269.899	-/-	-/-	-/-	-5.583	-275.482
Changes in scope of consolidation	-/-	-/-	-/-	-/-	-/-	-/-	8.754	8.754
Stock option plan	-/-	60	-/-	-/-	-/-	-/-	-/-	60
Repurchase of treasury stock	-/-	-/-	-/-	-15.105	-/-	-/-	-/-	-15.105
Statement of recognised income and expenses	-/-	-/-	-/-	-/-	111	21.265	55	21.431
Consolidated profit	-/-	-/-	40.878	-/-	-/-	-/-	1.113	41.991
September 30, 2008	218.797	547.047	113.625	-15.105	-15.962	-19.201	14.774	843.975