## Statement of Changes in Equity of ProSiebenSat.1 Group

### Accumulated other comprehensive income

<table>
<thead>
<tr>
<th>EUR m</th>
<th>Subscribed capital</th>
<th>Capital reserves</th>
<th>Consolidated equity generated</th>
<th>Foreign currency translation adjustment</th>
<th>Fair value changes of cash flow hedges</th>
<th>Valuation of provisions for pensions</th>
<th>Deferred taxes</th>
<th>Other equity</th>
<th>Total equity attributable to shareholders of ProSiebenSat.1 Media AG</th>
<th>Non-controlling interests</th>
<th>Total equity</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>December 31, 2014</strong></td>
<td>219</td>
<td>592</td>
<td>-23</td>
<td>-30</td>
<td>5</td>
<td>13</td>
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<td><strong>Profit for the period</strong></td>
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<td>-/–</td>
<td>180</td>
<td>-/–</td>
<td>-/–</td>
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<td>-/–</td>
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<tr>
<td><strong>Other comprehensive income</strong></td>
<td>-/–</td>
<td>-/–</td>
<td>-/–</td>
<td>-/–</td>
<td>-/–</td>
<td>-/–</td>
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<td>-/–</td>
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<td>-/–</td>
</tr>
<tr>
<td><strong>Total comprehensive income</strong></td>
<td>-/–</td>
<td>-/–</td>
<td>180</td>
<td>-/–</td>
<td>11</td>
<td>111</td>
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<td>-/–</td>
<td>-/–</td>
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</tr>
<tr>
<td><strong>Dividends</strong></td>
<td>-/–</td>
<td>-/–</td>
<td>-/–</td>
<td>-/–</td>
<td>-/–</td>
<td>-/–</td>
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<tr>
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<td>-/–</td>
<td>-/–</td>
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<tr>
<td><strong>June 30, 2015</strong></td>
<td>219</td>
<td>595</td>
<td>-185</td>
<td>-29</td>
<td>16</td>
<td>124</td>
<td>-8</td>
<td>-32</td>
<td>-43</td>
<td>-/–</td>
<td>657</td>
</tr>
</tbody>
</table>

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<tr>
<td><strong>December 31, 2015</strong></td>
<td>219</td>
<td>600</td>
<td>26</td>
<td>-20</td>
<td>22</td>
<td>185</td>
<td>-8</td>
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<td>-54</td>
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<td><strong>Share-based payments</strong></td>
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<td>-57</td>
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<tr>
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<td>-/–</td>
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<td><strong>June 30, 2016</strong></td>
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</table>