

Cash flow Statement of ProSiebenSat.1 Group

EUR m	2014	2013
Profit from continuing operations	381.5	364.6
Profit from discontinued operations (net of income taxes)	-27.1	-47.6
of which gain/loss on the sale of discontinued operations (net of tax)	-14.0	77.0
Profit for the period	354.3	317.0
Income taxes	178.6	162.2
Financial result	134.4	142.0
Depreciation/amortization and impairment of intangible and tangible assets	123.8	88.9
Consumption/reversal of impairment of programming assets	862.7	847.2
Change in provisions for pensions and other provisions	3.0	21.3
Gain/loss on the sale of assets	5.0	-3.2
Other non-cash income/expenses	0.9	2.9
Cash flow from continuing operations	1,690.0	1,626.1
Cash flow from discontinued operations	-4.6	108.2
Cash flow total	1,685.4	1,734.3
Change in working capital	-12.2	-14.8
Dividends received	5.7	5.9
Income tax paid	-163.4	-135.6
Interest paid	-91.2	-137.0
Interest received	2.1	3.8
Payments for financing costs from derivatives	-6.3	-/-
Cash flow from operating activities of continuing operations	1,424.8	1,348.3
Cash flow from operating activities of discontinued operations	19.5	58.4
Cash flow from operating activities total	1,444.3	1,406.8
Proceeds from disposal of non-current assets	7.9	3.6
Payments for the acquisition of intangible and tangible assets	-99.2	-93.8
Payments for the acquisition of financial assets	-47.8	-18.2
Proceeds from disposal of programming assets	7.3	12.1
Payments for the acquisition of programming assets	-889.7	-860.2
Payments for loans to associated companies	-0.1	-/-
Payments for loans to Group companies - not consolidated	-/-	-2.6
Payments for loans to other investments	-0.2	-0.8
Payments for the issuance of loan receivables to external parties	-5.9	-/-
Proceeds for the issuance of loan repayments from external parties	5.0	-/-
Cash flow from obtaining control of subsidiaries or other business (net of cash and cash equivalents acquired)	-122.2	-56.6
Cash flow from losing control of subsidiaries or other business (net of cash and cash equivalents disposed of)	-3.5	-1.7
Cash flow from investing activities of continuing operations	-1,148.4	-1,018.3
Cash flow from investing activities of discontinued operations	-25.2	1,181.9
of which proceeds from disposal of discontinued operation (net of cash disposed of)	-6.4	1,312.3
Cash flow from investing activities total	-1,173.6	163.6
Free cash flow of continuing operations	276.5	330.1
Free cash flow of discontinued operations	-5.7	1,240.3
Free cash flow	270.7	1,570.4

figures audited

EUR m	2014	2013
Free cash flow (amount carried over from page above)	270.7	1,570.4
Dividends paid	-313.4	-1,201.4
Repayment of interest-bearing liabilities	-459.8	-1,032.5
Proceeds from issuance of interest-bearing liabilities	600.0	300.6
Repayment of finance lease liabilities	-9.6	-9.0
Proceeds from the sale of treasury shares	7.2	9.7
Payments for shares in other entities without change in control	-0.1	-1.4
Payments in connection with refinancing measures	-23.6	-8.8
Dividend payments to non-controlling interests	-8.9	-10.5
Cash flow from financing activities of continuing operations	-208.3	-1,953.2
Cash flow from financing activities of discontinued operations	0,0	-2.3
Cash flow from financing activities total	-208.3	-1,955.5
Effect of foreign exchange rate changes of continuing operations on cash and cash equivalents	4.0	-0.9
Effect of foreign exchange rate changes of discontinued operations on cash and cash equivalents	-0.3	-2.2
Change in cash and cash equivalents total	66.1	-388.2
Cash and cash equivalents at beginning of reporting period ¹	404.5 ¹	792.6 ¹
Cash and cash equivalents at end of reporting period¹	470.6	404.5¹
Cash and cash equivalents classified under assets held for sale at end of reporting period	-/-	-8.8
Cash and cash equivalents of continuing operations at end of reporting period (statement of financial position)	470.6	395.7

¹ Includes cash and cash equivalents from held for sale entities.

figures audited