

# Cash Flow Statement

## CASH FLOW STATEMENT OF PROSIEBENSAT.1 GROUP

EUR m	Q1 2013	Q1 2012
Profit from continuing operations	50.2	42.2
Profit from discontinued operations (net of income taxes)	5.6	10.5
<b>Profit for the period</b>	<b>55.9</b>	<b>52.6</b>
Income taxes	21.5	22.4
Financial result	33.0	37.2
Depreciation/amortization and impairment of intangible and tangible assets	18.3	16.0
Consumption/reversal of impairment of programming assets	220.8	218.8
Change in provisions for pensions and other provisions	17.9	-1.8
Gain/loss on the sale of assets	0.3	-1.0
Other noncash income/expenses	-4.5	-3.1
Cash flow from continuing operations	357.7	330.8
Cash flow from discontinued operations	86.4	73.3
<b>Cash flow total</b>	<b>444.1</b>	<b>404.1</b>
Change in working capital	-23.1	-69.5
Dividends received	-/-	5.5
Income tax paid	-24.0	-17.7
Interest paid	-34.1	-44.1
Interest received	0.3	0.5
Cash flow from operating activities of continuing operations	276.7	205.5
Cash flow from operating activities of discontinued operations	68.9	60.8
<b>Cash flow from operating activities total</b>	<b>345.6</b>	<b>266.3</b>
Proceeds from disposal of non-current assets	0.2	-/-
Payments for the acquisition of intangible and tangible assets	-13.6	-24.5
Payments for the acquisition of financial assets	-4.7	-0.2
Proceeds from disposal of programming assets	1.0	1.0
Payments for the acquisition of programming assets	-281.6	-269.0
Cash flows from obtaining control of subsidiaries or other business	-0.3	-5.4
Cash flows from losing control of subsidiaries or other business	-/-	-0.2
Cash flow from investing activities of continuing operations	-299.1	-298.3
Cash flow from investing activities of discontinued operations	-95.7	-70.5
of which proceeds from disposal of discontinued operation (net of cash disposed of)	-/-	9.2
<b>Cash flow from investing activities total</b>	<b>-394.8</b>	<b>-368.8</b>
Free cash flow of continuing operations	-22.4	-92.8
Free cash flow of discontinued operations	-26.8	-9.7
<b>Free cash flow</b>	<b>-49.1</b>	<b>-102.5</b>
Repayment of interest-bearing liabilities	-0.2	-/-
Repayment of finance lease liabilities	-2.4	-2.4
Proceeds from the sale of treasury shares	8.1	1.1
Dividend payments to non-controlling interests	-0.7	-0.3
Cash flow from financing activities of continuing operations	4.8	-1.6
Cash flow from financing activities of discontinued operations	-2.3	-0.1
<b>Cash flow from financing activities total</b>	<b>2.5</b>	<b>-1.6</b>
Effect of foreign exchange rate changes of continuing operations on cash and cash equivalents	0.6	-0.3
Effect of foreign exchange rate changes of discontinued operations on cash and cash equivalents	-1.3	0.8
<b>Change in cash and cash equivalents total</b>	<b>-47.4</b>	<b>-103.7</b>
Cash and cash equivalents at beginning of reporting period	702.3	517.9
<b>Cash and cash equivalents at end of reporting period</b>	<b>654.8</b>	<b>414.2</b>
Cash and cash equivalents classified under assets held for sale at end of reporting period	0.6	-/-
<b>Cash and cash equivalents of continuing operations at end of reporting period</b>	<b>655.4</b>	<b>414.2</b>