

Cash Flow Statement

CASH FLOW STATEMENT OF PROSIEBENSAT.1 GROUP

EUR m	Q3 2013	Q3 2012	Q1 - Q3 2013	Q1 - Q3 2012
Profit from continuing operations	65.4	51.0	207.9	166.3
Profit from discontinued operations (net of income taxes)	-3.3	11.2	47.9	33.5
of which gain on the sale of discontinued operations (net of tax)	-/-	-/-	77.0	-/-
Profit for the period	62.1	62.2	255.9	199.8
Income taxes	25.1	23.0	89.1	74.8
Financial result	35.2	40.9	109.7	118.5
Depreciation/amortization and impairment of intangible and tangible assets	22.7	18.3	62.3	51.6
Consumption/reversal of impairment of programming assets	179.6	172.4	602.2	593.5
Change in provisions for pensions and other provisions	5.3	5.6	32.1	30.0
Gain/loss on the sale of assets	-2.5	-0.6	-4.8	-2.0
Other noncash income/expenses	6.7	-2.5	-2.3	-7.6
Cash flow from continuing operations	337.4	308.0	1,096.4	1,025.1
Cash flow from discontinued operations	0.8	70.3	95.0	244.3
Cash flow total	338.2	378.4	1,191.4	1,269.3
Change in working capital	-16.6	-5.4	-77.7	-83.8
Dividends received	0.0	0.0	5.8	5.5
Income tax paid	-38.6	-47.1	-103.4	-90.6
Interest paid	-34.1	-41.2	-103.3	-125.5
Interest received	0.2	0.2	0.8	1.1
Cash flow from operating activities of continuing operations	248.4	214.6	818.5	731.8
Cash flow from operating activities of discontinued operations	-2.8	83.6	49.1	239.0
Cash flow from operating activities total	245.5	298.2	867.6	970.8
Proceeds from disposal of non-current assets	3.5	0.0	3.6	0.1
Payments for the acquisition of intangible and tangible assets	-23.6	-19.4	-59.0	-56.6
Payments for the acquisition of financial assets	-4.4	-0.2	-10.6	-1.7
Proceeds from disposal of programming assets	5.3	5.1	9.2	11.9
Payments for the acquisition of programming assets	-188.6	-202.4	-677.7	-659.6
Payments for loans to Group companies - not consolidated	-0.6	-/-	-2.6	-/-
Payments for loans to other investments	-0.3	-/-	-0.3	-/-
Cash flows from obtaining control of subsidiaries or other business	-1.5	-20.4	-55.7	-27.6
Cash flows from losing control of subsidiaries or other business	-1.9	-4.4	-1.8	-4.9
Cash flow from investing activities of continuing operations	-212.0	-241.6	-794.9	-738.3
Cash flow from investing activities of discontinued operations	-8.9	-84.4	1,198.8	-217.3
of which proceeds from disposal of discontinued operation (net of cash disposed of)	-/-	-/-	1,312.3	9.2
Cash flow from investing activities total	-220.9	-326.0	404.0	-955.6
Free cash flow of continuing operations	36.4	-27.1	23.7	-6.5
Free cash flow of discontinued operations	-11.8	-0.8	1,247.9	21.7
Free cash flow	24.6	-27.8	1,271.6	15.2

Cash Flow Statement continued

EUR m	Q3 2013	Q3 2012	Q1-Q3 2013	Q1-Q3 2012
Free cash flow (amount carried over from previous page)	24.6	-27.8	1,271.6	15.2
Dividends paid	-1,201.4	-/-	-1,201.4	-245.7
Repayment of interest-bearing liabilities	-200.7	0.1	-931.5	-0.3
Proceeds from issuance of interest-bearing liabilities	300.6	230.7	300.6	230.8
Repayment of finance lease liabilities	-2.4	-2.3	-7.3	-7.1
Proceeds from the sale of treasury shares	0.3	0.0	9.1	1.2
Repurchase of treasury shares	0.0	-/-	-/-	-/-
Payments for shares in other entities without change in control	-0.6	0.0	-1.4	0.0
Proceeds from the issue of share capital from non-controlling interests	0.0	0.0	0.0	0.0
Payments in connection with refinancing measures	0.0	0.0	-6.3	-2.3
Dividend payments to non-controlling interests	-2.8	-0.7	-10.0	-8.7
Cash flow from financing activities of continuing operations	-1,106.9	227.7	-1,848.2	-32.1
Cash flow from financing activities of discontinued operations	0.0	0.0	-2.3	-0.3
Cash flow from financing activities total	-1,106.9	227.7	-1,850.5	-32.4
Effect of foreign exchange rate changes of continuing operations on cash and cash equivalents	-1.0	1.6	-1.5	3.2
Effect of foreign exchange rate changes of discontinued operations on cash and cash equivalents	-0.1	0.7	-2.1	2.4
Change in cash and cash equivalents total	-1,083.4	202.2	-582.4	-11.6
Cash and cash equivalents at beginning of reporting period	1,293.6 ¹	304.1	792.6 ¹	517.9
Cash and cash equivalents at end of reporting period	210.2¹	506.3	210.2¹	506.3
Cash and cash equivalents classified under assets held for sale at end of reporting period	5.7	-/-	5.7	-/-
Cash and cash equivalents of continuing operations at end of reporting period (statement of financial position)	204.5	506.3	204.5	506.3

¹ Includes cash and cash equivalents from held for sale entities.