

Consolidated income statement for ProSiebenSat.1 Group

EUR k	Q1 2005	Q1 2004	Change	Change in %
1. Revenues	429.957	436.262	-6.305	-1%
2. Cost of sales	-299.244	-302.850	-3.606	-1%
3. Gross profit	130.713	133.412	-2.699	-2%
4. Selling expenses	-46.363	-46.205	158	- / -
5. Administrative expenses	-31.433	-31.788	-355	-1%
6. Other operating income	4.224	4.974	-750	-15%
7. Operating profit	57.141	60.393	-3.252	-5%
8. Income from securities and loans of financial assets	1.491	1.648	-157	-10%
9. Income from equity interests in associated companies	3.056	283	2.773	980%
10. Write-downs of financial assets and current securities	-367	- / -	367	- / -
11. Net interest result	-13.479	-17.185	3.706	22%
12. Other financial expenses	-756	-1.668	-912	-55%
13. Financial loss	-10.055	-16.922	6.867	41%
14. Income from ordinary business activities	47.086	43.471	3.615	8%
15. Income taxes	-18.126	-18.269	-143	-1%
16. Profit	28.960	25.202	3.758	15%
17. Minority interests	-274	-91	-183	-201%
18. Consolidated profit	28.686	25.111	3.575	14%

EUR	Q1 2005	Q1 2004	Change	Change in %
Basic and diluted earnings per share of common stock according to IAS 33	0,13	0,13	- / -	- / -
Basic and diluted earnings per share of preferred stock according to IAS 33	0,13	0,13	- / -	- / -

* thereby accounted for net profit for the period: 28.7 EUR m [previous period: 25.1 EUR m]; thereby accounted for number of common and preferred shares: 218,797 thousand [previous year: 194,486 thousand]