

Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for Q1 2006

EUR k	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow hedges		
December 31, 2005	218.797	579.965	386.678	-250	4.474	-1.915	1.187.749
Stock option plan	- / -	377	- / -	- / -	- / -	- / -	377
Statement of recognised income and expenses	- / -	- / -	- / -	-115	-4.315	32	-4.398
Consolidated profit	- / -	- / -	30.732	- / -	- / -	308	31.040
March 31, 2006	218.797	580.342	417.410	-365	159	-1.575	1.214.768

Statement of changes in shareholders' equity of the ProSiebenSat.1 Group for Q1 2007

EUR k	Subscribed capital	Capital reserves	Group equity generated	Accumulated other Group equity		Minority interests	Shareholders' equity
				Foreign currency translation adjustment	Valuation from cash flow hedges		
December 31, 2006	218.797	584.537	445.743	-458	-9.144	1.049	1.240.524
Changes in scope of consolidation	- / -	- / -	- / -	- / -	- / -	4.440	4.440
Stock option plan	- / -	5.412	- / -	- / -	- / -	- / -	5.412
Statement of recognised income and expenses	- / -	- / -	- / -	-101	1.523	-6	1.416
Consolidated profit	- / -	- / -	40.630	- / -	- / -	1.196	41.826
March 31, 2007	218.797	589.949	486.373	-559	-7.621	6.679	1.293.618