

Cash flow statement of ProSiebenSat. 1 Group

EURm	Q2 2010	Q2 2009	H1 2010	H1 2009
Profit for the period	76.8	50.9	99.3	46.7
Income taxes	33.8	33.9	42.5	31.1
Financial result	56.9	62.5	112.3	128.7
Depreciation/amortization and impairment of intangible and tangible assets	37.9	29.9	70.5	61.1
Consumption/reversal of impairment of programming assets	245.8	259.6	518.9	537.8
Change in provisions for pensions and other provisions	5.0	-3.0	12.3	-1.0
Profit/loss on the sale of assets	46.8	2.7	41.3	-4.0
Other noncash income/expenses	-3.4	13.6	-5.4	3.8
Cash flow	499.6	450.1	891.7	804.2
Change in working capital	13.3	33.0	-14.3	61.4
Dividends received	2.5	2.8	2.5	2.8
Income tax paid	-32.0	-8.8	-79.3	-44.9
Interest paid	-54.0	-57.1	-110.1	-126.1
Interest received	0.4	1.0	1.0	3.2
Cash flow from operating activities	429.8	421.0	691.5	700.6
Proceeds from disposal of non-current assets	0.2	-0.5	0.6	1.9
Payments for the acquisition of intangible and tangible assets	-16.4	-32.1	-32.0	-48.4
Payments for the acquisition of financial assets	-0.1	- / -	-0.5	-1.2
Proceeds from disposal of programming assets	4.7	3.5	19.6	11.4
Payments for the acquisition of programming assets	-247.2	-278.0	-645.0	-658.0
Payments for loans to associated companies	-1.9	-0.3	-1.9	-0.3
Cash flows from obtaining control of subsidiaries or other business	-1.6	1.4	-3.8	0.1
Cash flows from losing control of subsidiaries or other business	-13.2	-0.7	-13.2	4.8
Cash flow from investing activities	-275.5	-306.7	-676.2	-689.7
Free Cash flow	154.3	114.3	15.3	10.9
Dividends paid	-2.1	-2.1	-2.1	-2.1
Repayment of interest bearing liabilities	-11.4	-0.2	-11.4	-19.2
Proceeds from issuance of interest bearing liabilities	0.1	- / -	0.6	- / -
Repayment of finance lease liabilities	-2.6	-1.7	-5.2	-3.2
Repurchase of treasury shares	- / -	-15.4	- / -	-15.4
Dividend payments to non-controlling interests	-5.3	-5.7	-5.3	-5.7
Cash flow from financing activities	-21.3	-25.1	-23.4	-45.6
Effect of foreign exchange rate changes on cash and cash equivalents	13.2	0.9	21.0	0.9
Change in cash and cash equivalents	146.2	90.1	12.9	-33.8
Cash and cash equivalents at beginning of reporting period	604.1	509.0	737.4	632.9
Cash and cash equivalents at end of reporting period	750.3	599.1	750.3	599.1