

## Statement of financial position of ProSiebenSat.1 Group

EUR m	12/31/2011	12/31/2010	Change
<b>A. Non-current assets</b>			
I. Intangible assets	2,169.3	3,037.1	-867.8
II. Property, plant and equipment	221.3	232.2	-10.9
III. Investments accounted for using the equity method	1.0	1.1	-0.1
IV. Non-current financial assets	56.5	63.0	-6.5
V. Programming assets	1,337.8	1,497.7	-159.9
VI. Non-current tax assets	- / -	2.2	-2.2
VII. Other receivables and non-current assets	2.6	3.5	-0.9
VIII. Deferred tax assets	78.8	87.1	-8.3
	<b>3,867.3</b>	<b>4,923.9</b>	<b>-1,056.6</b>
<b>B. Current assets</b>			
I. Programming assets	193.5	156.9	36.6
II. Inventories	1.0	0.5	0.5
III. Current financial assets	0.0	0.2	-0.2
IV. Trade receivables	279.4	321.0	-41.6
V. Current tax assets	39.2	32.0	7.2
VI. Other receivables and current assets	135.3	141.1	-5.8
VII. Cash and cash equivalents	517.9	740.7	-222.8
	<b>1,166.3</b>	<b>1,392.4</b>	<b>-226.1</b>
<b>Total assets</b>	<b>5,033.6</b>	<b>6,316.3</b>	<b>-1,282.7</b>

EUR m	12/31/2011	12/31/2010	Change
<b>A. Equity</b>			
I. Subscribed capital	218.8	218.8	- / -
II. Capital reserves	575.5	577.6	-2.1
III. Retained earnings	782.3	386.2	396.1
IV. Treasury shares	-52.5	-25.4	-27.1
V. Accumulated other comprehensive income	-92.3	-139.9	47.6
VI. Other equity	-0.4	- / -	-0.4
Total equity attributable to shareholders of ProSiebenSat.1 Media AG	1,431.4	1,017.3	414.1
VII. Non-controlling interests	10.0	8.6	1.4
	<b>1,441.4</b>	<b>1,025.9</b>	<b>415.5</b>
<b>B. Non-current liabilities</b>			
I. Non-current loans and borrowings	2,335.6	3,531.3	-1,195.7
II. Other non-current financial liabilities	279.0	348.5	-69.5
III. Trade payables	46.8	41.8	5.0
IV. Other non-current liabilities	1.3	1.7	-0.4
V. Provisions for pensions	10.1	9.1	1.0
VI. Other non-current provisions	6.4	16.2	-9.8
VII. Deferred tax liabilities	138.7	163.7	-25.0
	<b>2,817.9</b>	<b>4,112.3</b>	<b>-1,294.4</b>
<b>C. Current liabilities</b>			
I. Current loans and borrowings	0.1	230.6	-230.5
II. Other current financial liabilities	47.5	39.4	8.1
III. Trade payables	410.0	485.0	-75.0
IV. Other current liabilities	188.5	275.8	-87.3
V. Provisions for taxes	49.5	73.0	-23.5
VI. Other current provisions	78.7	74.3	4.4
	<b>774.3</b>	<b>1,178.1</b>	<b>-403.8</b>
<b>Total equity and liabilities</b>	<b>5,033.6</b>	<b>6,316.3</b>	<b>-1,282.7</b>