

Cash flow statement of ProSiebenSat. 1 Group

EUR m	2012	2011
Profit from continuing operations	329.1	271.1
Profit from discontinued operations (net of income taxes)	-30.2	373.2
of which gain on the sale of discontinued operations (net of tax)	- / -	335.8
Profit for the period	298.8	644.3
Income taxes	127.4	76.7
Financial result	144.4	232.7
Depreciation/amortization and impairment of intangible and tangible assets	79.5	72.0
Consumption/reversal of impairment of programming assets	835.9	849.2
Change in provisions for pensions and other provisions	12.1	5.5
Gain/loss on the sale of assets	-4.0	-0.6
Other non-cash income/expenses	-7.4	-18.3
Cash flow from continuing operations	1,517.0	1,488.3
Cash flow from discontinued operations	346.2	427.9
Cash flow total	1,863.2	1,916.3
Change in working capital	-32.8	-17.7
Dividends received	5.5	3.3
Income tax paid	-129.1	-102.1
Interest paid	-160.0	-204.4
Interest received	1.6	7.1
Cash flow from operating activities of continuing operations	1,202.1	1,174.5
Cash flow from operating activities of discontinued operations	363.1	182.4
Cash flow from operating activities total	1,565.2	1,356.9
Proceeds from disposal of non-current assets	0.2	0.3
Payments for the acquisition of intangible and tangible assets	-88.4	-55.7
Payments for the acquisition of financial assets	-2.0	-2.1
Proceeds from disposal of programming assets	19.9	36.8
Payments for the acquisition of programming assets	-843.3	-938.9
Cash flows from obtaining control of subsidiaries or other business	-27.1	-16.4
Cash flows from losing control of subsidiaries or other business	-5.2	2.6
Cash flow from investing activities of continuing operations	-945.8	-973.4
Cash flow from investing activities of discontinued operations	-317.9	1,122.1
of which proceeds from disposal of discontinued operation (net of cash disposed of)	9.2	1,459.4
Cash flow from investing activities total	-1,263.7	148.7
Free cash flow of continuing operations	256.3	201.2
Free cash flow of discontinued operations	45.2	1,304.5
Free cash flow	301.5	1,505.7
Dividends paid	-245.7	-241.2
Repayment of interest-bearing liabilities	-0.5	-1,430.7
Proceeds from issuance of interest-bearing liabilities	230.8	- / -
Repayment of finance lease liabilities	-9.6	-9.4
Proceeds from the sale of treasury shares	5.1	5.6
Repurchase of treasury shares	- / -	-32.6
Payments for shares in other entities without change in control	0.1	-0.1
Proceeds from the issue of share capital from non-controlling interests	0.2	- / -
Payments in connection with refinancing measures	-2.3	-10.2
Dividend payments to non-controlling interests	-9.1	-5.6
Cash flow from financing activities of continuing operations	-30.9	-1,724.2
Cash flow from financing activities of discontinued operations	-0.8	-0.4
Cash flow from financing activities total	-31.7	-1,724.6
Effect of foreign exchange rate changes of continuing operations on cash and cash equivalents	2.5	-1.4
Effect of foreign exchange rate changes of discontinued operations on cash and cash equivalents	2.4	-2.4
Change in cash and cash equivalents total	274.8	-222.8
Cash and cash equivalents at beginning of reporting period	517.9	740.7
Cash and cash equivalents at end of reporting period	792.6	517.9
Cash and cash equivalents classified under assets held for sale at end of reporting period	-90.4	- / -
Cash and cash equivalents of continuing operations at end of reporting period	702.3	517.9