

Cash flow statement of ProSiebenSat. 1 Group

in Eur k	Q4 2009	Q4 2008	2009	2008
Profit/loss for the period	114,740	-167,481	150,207	-125,490
Income taxes	57,182	39,480	80,826	57,051
Financial result	67,262	133,303	244,455	334,931
Depreciation/amortization and impairment of intangible and tangible assets	53,799	246,388	147,512	351,822
Consumption/write-up of programming assets	265,712	304,351	1,037,829	1,224,120
Change in provision for pensions and other provisions	19,420	46,337	27,868	44,030
Result from sale of assets	-6,828	-40,402	-12,041	-44,532
Other noncash income/expenses	3,821	-66,941	6,255	-89,766
Cash flow	575,108	495,035	1,682,911	1,752,166
Change in working capital	35,133	18,202	92,831	-26,762
Dividend received	-3	-/-	2,687	2,027
Income tax paid	-7,979	4,956	-67,572	-118,872
Interest paid	-56,335	-71,114	-238,221	-267,209
Interest received	799	9,204	4,877	17,427
Cash flow from operating activities	546,723	456,283	1,477,513	1,358,777
Proceeds from disposal of non-current assets	16,801	4,359	20,166	24,041
Expenditures for intangible and tangible assets	-35,200	-51,443	-97,362	-98,238
Expenditures for purchase of financial assets	-669	-378	-2,080	-2,441
Proceeds from disposal of programming assets	478	19,121	13,407	44,621
Expenditures for programming assets	-267,839	-329,329	-1,227,219	-1,397,005
Payment of loans to associated companies	-5,250	-400	-7,450	-400
Effects of changes in scope of consolidation (acquisitions)	-13,060	6,858	-18,799	-38,601
Effects of changes in scope of consolidation (disposals)	-49	285,392	5,500	298,583
Dividend payments to minorities	-286	-1,238	-6,284	-5,528
Cash flow from investing activities	-305,074	-67,058	-1,320,121	-1,174,968
Free Cash flow	241,649	389,225	157,392	183,809
Dividends paid	-/-	-/-	-2,075	-269,899
Repayment of interest-bearing liabilities	-11,281	-441	-30,541	-5,213
Proceeds from issuance of interest bearing liabilities	-/-	-112	-/-	497,240
Payment of finance lease liabilities	-2,095	-1,437	-8,267	-4,199
Repurchase of treasury shares	-/-	-/-	-15,440	-15,105
Cash flow from financing activities	-13,376	-1,990	-56,323	202,824
Effect of foreign exchange rate changes on cash and cash equivalents	698	-4,864	3,459	-4,609
Change in cash and cash equivalents	228,971	382,371	104,528	382,024
Cash and cash equivalents at beginning of reporting period	508,428	250,500	632,871	250,847
Cash and cash equivalents at end of reporting period	737,399	632,871	737,399	632,871