

Cash Flow Statement

Cash Flow Statement of ProSiebenSat.1 Group

In EUR m	Q3 2017	Q3 2016	Q1- Q3 2017	Q1- Q3 2016
Result from continuing operations	127	70	315	275
Result from discontinued operations (net of income taxes)	-/-	-/-	-/-	-42
Result for the period	127	70	315	232
Income taxes	5	32	94	126
Financial result	41	35	79	69
Depreciation/amortization and impairment of other intangible and tangible assets	108	52	215	138
Consumption/reversal of impairment of programming assets	382	204	834	650
Change in provisions for pensions and other provisions	13	1	4	5
Gain/loss on the sale of assets	-303	1	-300	-5
Other non-cash income/expenses	0	3	3	-2
Change in working capital	3	-7	-80	-32
Dividends received	0	0	7	6
Income tax paid	-58	-52	-166	-162
Interest paid	-10	-12	-48	-70
Interest received	0	1	1	3
Cash flow from operating activities of continuing operations	308	326	957	1,001
Cash flow from operating activities of discontinued operations	-/-	-/-	-/-	-42
Cash flow from operating activities total	308	326	957	959
Proceeds from disposal of non-current assets	35	30	36	31
Payments for the acquisition of other intangible and tangible assets	-43	-38	-111	-104
Payments for the acquisition of financial assets	-6	-18	-24	-35
Proceeds from disposal of programming assets	7	7	19	11
Payments for the acquisition of programming assets	-250	-239	-774	-757
Proceeds from the repayment of external loan receivables	1	0	1	0
Cash flows from obtaining control of subsidiaries or other business (net of cash and cash equivalents acquired)	0	-83	-91	-157
Cash flows from losing control of subsidiaries or other business (net of cash and cash equivalents disposed of)	470	-4	470	-10
Cash flow from investing activities total	213	-344	-472	-1,022
Free cash flow of continuing operations	521	-18	484	-21
Free cash flow of discontinued operations	-/-	-/-	-/-	-42
Free cash flow	521	-18	484	-63
Dividends paid	-/-	-386	-435	-386
Repayment of interest-bearing liabilities	0	-100	-7	-101
Proceeds from issuance of interest-bearing liabilities	1	150	6	150
Repayment of finance lease liabilities	-4	-4	-11	-11
Proceeds from the sale of treasury shares	1	0	1	6
Proceeds from the sale of shares in other entities without change in control	0	-/-	52	-/-
Payments for shares in other entities without change in control	-5	0	-5	-2
Proceeds from non-controlling interests	1	0	1	1
Payments in connection with refinancing measures	-/-	-/-	-4	-/-
Dividend payments to non-controlling interests	-3	-3	-12	-16
Cash flow from financing activities total	-9	-343	-414	-359
Effect of foreign exchange rate changes on cash and cash equivalents	-3	-1	-9	-4
Change in cash and cash equivalents total	510	-362	62	-425
Cash and cash equivalents at beginning of reporting period	824 ¹	672	1,271	734
Cash and cash equivalents at end of reporting period	1,333¹	309	1,333¹	309
Cash and cash equivalents classified under assets held for sale at end of reporting period	13	-/-	13	-/-
Cash and cash equivalents of continuing operations at end of reporting period (statement of financial position)	1,320	309	1,320	309

¹ Includes the cash and cash equivalents of the companies held for sale