

CASH FLOW STATEMENT

000 / CASH FLOW STATEMENT OF PROSIEBENSAT.1 GROUP in EUR m

	2017	2016
Result from continuing operations	481	452
Result from discontinued operations (net of income taxes)	-/-	-42
Result for the period	481	410
Income taxes	165	206
Financial result	174	119
Depreciation/amortization and impairment of other intangible and tangible assets	263	206
Consumption/reversal of impairment of programming assets	1,140	912
Change in provisions for pensions and other provisions	4	25
Gain/loss on the sale of assets	-303	-7
Other non-cash income/expenses	4	3
Change in working capital	-88	-14
Dividends received	6	6
Income tax paid	-164	-210
Interest paid	-65	-82
Interest received	3	3
Cash flow from operating activities of continuing operations	1,621	1,619
Cash flow from operating activities of discontinued operations	-/-	-42
Cash flow from operating activities total	1,621	1,577
Proceeds from disposal of non-current assets	38	33
Payments for the acquisition of other intangible and tangible assets	-156	-160
Payments for the acquisition of financial assets	-28	-90
Proceeds from disposal of programming assets	23	17
Payments for the acquisition of programming assets	-1,048	-992
Payments for the issuance of loan receivables to external parties	0	0
Proceeds for the issuance of loan repayments from external parties	1	0
Proceeds from the repayment of loans to financial assets	1	-/-
Cash flow from obtaining control of subsidiaries or other business (net of cash and cash equivalents acquired)	-197	-420
Cash flow from losing control of subsidiaries or other business (net of cash and cash equivalents disposed of)	473	-11
Cash flow from investing activities of continuing operations	-894	-1,623
Free cash flow of continuing operations	728	-4
Free cash flow of discontinued operations	-/-	-42
Free cash flow	728	-46

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	2017	2016
Free cash flow (amount carried over from page <?>)	728	- 46
Dividends paid	- 435	- 386
Repayment of interest-bearing liabilities	- 9	- 316
Proceeds from issuance of interest-bearing liabilities	7	807
Repayment of finance lease liabilities	- 16	- 15
Proceeds from the sale of treasury shares	2	6
Proceeds from the share issuance	-/-	512
Proceeds from the sale of shares in other entities without change in control	52	-/-
Payments for shares in other entities without change in control	- 9	- 1
Proceeds from non-controlling interests	1	1
Payments in connection with refinancing measures	- 5	- 2
Dividend payments to non-controlling interests	- 15	- 21
Cash flow from financing activities of continuing operations	- 426	584
Effect of foreign exchange rate changes on cash and cash equivalents	- 14	0
Change in cash and cash equivalents total	288	537
Cash and cash equivalents at beginning of reporting period	1,271	734
Cash and cash equivalents at end of reporting period	1,559	1,271
Cash and cash equivalents classified under assets held for sale at end of reporting period	7	-/-
Cash and cash equivalents of continuing operations at end of reporting period (statement of financial position)	1,552	1,271