

CASH FLOW STATEMENT

CASH FLOW STATEMENT OF PROSIEBENSAT.1 GROUP in EUR m

	Q1 2018	Q1 2017
Result from continuing operations	30	67
Income taxes	16	31
Financial result	35	11
Depreciation/amortization and impairment of other intangible and tangible assets	51	54
Consumption/reversal of impairment of programming assets	240	262
Change in provisions for pensions and other provisions	64	3
Gain/loss on the sale of assets	-2	-1
Other non-cash income/expenses	1	1
Change in working capital	-43	-69
Dividends received	6	7
Income tax paid	-47	-51
Interest paid	-11	-11
Interest received	0	0
Cash flow from operating activities of continuing operations	341	303
Proceeds from disposal of non-current assets	12	0
Payments for the acquisition of other intangible and tangible assets	-33	-30
Payments for the acquisition of financial assets	-19	-10
Proceeds from disposal of programming assets	4	8
Payments for the acquisition of programming assets	-227	-251
Cash flows from obtaining control of subsidiaries and other businesses (net of cash and cash equivalents acquired)	-25	-36
Cash flows from losing control of subsidiaries and other businesses (net of cash and cash equivalents disposed of)	2	0
Cash flow from investing activities of continuing operations	-285	-320
Free cash flow of continuing operations	56	-17
Repayment of interest-bearing liabilities	0	-7
Proceeds from issuance of interest-bearing liabilities	1	5
Repayment of lease liabilities	-10	-4
Proceeds from the sale of treasury shares	-/-	0
Proceeds from the sale of shares in other entities without change in control	-/-	54
Payments for shares in other entities without change in control	-21	0
Dividend payments to non-controlling interests	-1	-5
Cash flow from financing activities of continuing operations	-32	43
Effects of foreign exchange rate changes on cash and cash equivalents	-8	-2
Change in cash and cash equivalents total	17	24
Cash and cash equivalents at beginning of reporting period	1,559 ¹	1,271
Cash and cash equivalents at end of reporting period	1,576¹	1,296
Cash and cash equivalents classified under assets held for sale at end of reporting period	13	-/-
Cash and cash equivalents of continuing operations at end of reporting period (statement of financial position)	1,562	1,296

¹Includes cash and cash equivalents from held for sale entities.