

CASH FLOW STATEMENT

CASH FLOW STATEMENT OF PROSIEBENSAT.1 GROUP in EUR m

	Q3 2018	Q3 2017	Q1-Q3 2018	Q1-Q3 2017
Result for the period	127	127	283	315
Income taxes	49	5	124	94
Financial result	-44	41	-14	79
Depreciation/amortization and impairment of other intangible and tangible assets	54	108	157	215
Consumption/reversal of impairment of programming assets	209	382	655	834
Change in provisions for pensions and other provisions	-33	13	1	4
Gain/loss on the sale of assets	-19	-303	-22	-300
Other non-cash income/expenses	-1	0	0	3
Change in working capital	17	3	-80	-80
Dividends received	1	0	7	7
Income tax paid	-49	-58	-156	-166
Interest paid	-10	-10	-48	-48
Interest received	0	0	2	1
Cash flow from operating activities	301	308	909	957
Proceeds from disposal of non-current assets	2	35	30	36
Payments for the acquisition of other intangible and tangible assets	-36	-43	-103	-111
Payments for the acquisition of financial assets	-12	-6	-39	-24
Proceeds from disposal of programming assets	5	7	12	19
Payments for the acquisition of programming assets	-248	-250	-711	-774
Payments for the issuance of loan receivables to external parties	-7	0	-6	0
Proceeds from the repayment of external loan receivables	-/-	1	-/-	1
Payments for the issuance of loan receivables to financial assets	-2	-/-	-5	-/-
Proceeds from the repayment of loans to financial assets	-/-	-/-	1	-/-
Cash flow from obtaining control of subsidiaries or other businesses (net of cash and cash equivalents acquired)	-3	0	-233	-91
Cash flow from losing control of subsidiaries or other businesses (net of cash and cash equivalents disposed of)	3	470	5	470
Cash flow from investing activities	-299	213	-1,049	-472
Free cash flow	3	521	-140	484
Dividends paid	-/-	-/-	-442	-435
Repayment of interest-bearing liabilities	0	0	-1	-7
Proceeds from issuance of interest-bearing liabilities	0	1	5	6
Repayment of lease liabilities	-10	-4	-30	-11
Proceeds from the sale of treasury shares	-/-	1	-/-	1
Proceeds from the sale of shares in other entities without change in control	0	0	286	52
Payments for shares in other entities without change in control	-1	-5	-222	-5
Proceeds from non-controlling interests	-/-	1	1	1
Payments in connection with refinancing measures	-/-	-/-	-/-	-4
Dividend payments to non-controlling interests	-2	-3	-26	-12
Cash flow from financing activities	-14	-9	-427	-414
Effect of foreign exchange rate changes on cash and cash equivalents	-3	-3	9	-9
Change in cash and cash equivalents	-14	510	-559	62
Cash and cash equivalents at beginning of reporting period	1,014 ¹	824 ¹	1,559 ¹	1,271
Cash and cash equivalents at end of reporting period	1,000	1,333¹	1,000	1,333¹
Cash and cash equivalents classified under assets held for sale at end of reporting period	-/-	13	-/-	13
Cash and cash equivalents at end of reporting period (statement of financial position)	1,000	1,320	1,000	1,320

¹Includes cash and cash equivalents from held for sale entities.