

CASH FLOW STATEMENT

CASH FLOW STATEMENT OF PROSIEBENSAT.1 GROUP in EUR m

	Q2 2019	Q2 2018	H1 2019	H1 2018
Net income	94	125	215	155
Income taxes	37	59	94	75
Financial result	13	-6	-36	30
Depreciation, amortization and impairments of other intangible assets and property, plant and equipment	59	52	110	103
Consumption/reversal of impairment of programming assets	217	206	449	446
Change in provisions for pensions and other provisions	-17	-31	-20	33
Gain/loss on the sale of assets	-1	-1	-1	-3
Other non-cash income/expenses	-2	0	-3	1
Change in working capital	30	-53	-47	-97
Dividends received	1	0	7	6
Income tax paid	-4	-60	-52	-107
Interest paid	-23	-27	-30	-38
Interest received	0	1	2	2
Cash flow from operating activities	404	266	687	607
Proceeds from disposal of other intangible assets, property, plant and equipment and financial assets	2	17	34	28
Payments for the acquisition of other intangible assets and property, plant and equipment	-59	-34	-101	-68
Payments for the acquisition of financial assets	-19	-9	-35	-27
Proceeds from disposal of programming assets	6	3	7	8
Payments for the acquisition of programming assets	-275	-236	-578	-463
Payments for the issuance of loan receivables to external parties	-1	-/-	-2	-/-
Proceeds from the repayment of loan receivables from external parties	0	-/-	0	-/-
Payments for the issuance of loan receivables to financial assets	-/-	-3	-/-	-3
Proceeds from the repayment of loan receivables from financial assets	-/-	1	-/-	1
Cash flow from obtaining control of subsidiaries or other businesses (net of cash and cash equivalents acquired)	-85	-205	-94	-230
Cash flow from losing control of subsidiaries or other businesses (net of cash and cash equivalents disposed of)	2	-/-	2	2
Cash flow from investing activities	-429	-466	-766	-751
Free cash flow	-25	-199	-79	-143
Dividend paid	-269	-442	-269	-442
Repayment of interest-bearing liabilities	-2	0	-5	-1
Proceeds from issuance of interest-bearing liabilities	6	5	21	6
Repayment of lease liabilities	-11	-10	-20	-20
Proceeds from the sale of shares in other entities without change in control	-/-	286	-/-	286
Payments for shares in other entities without change in control	-1	-200	-1	-221
Proceeds from non-controlling interests	-/-	1	7	1
Dividend payments to non-controlling interests	-1	-23	-2	-23
Cash flow from financing activities	-277	-382	-269	-414
Effect of foreign exchange rate changes on cash and cash equivalents	-2	20	3	12
Change in cash and cash equivalents	-304	-562	-346	-545
Cash and cash equivalents at beginning of reporting period	989	1,576 ¹	1,031	1,559 ¹
Cash and cash equivalents at end of reporting period	685	1,014¹	685	1,014¹
Cash and cash equivalents classified under assets held for sale at end of reporting period	-/-	24	-/-	24
Cash and cash equivalents at end of reporting period (statement of financial position)	685	990	685	990

¹Includes cash and cash equivalents from held for sale entities.