

CASH FLOW STATEMENT

CASH FLOW STATEMENT OF PROSIEBENSAT.1 GROUP in EUR m

	H1 2020	H1 2019 adjusted ¹	Q2 2020	Q2 2019 adjusted ¹
Net income	- 30	215	- 61	94
Income taxes	5	94	- 7	37
Financial result	70	- 36	33	13
Depreciation, amortization and impairments of other intangible and tangible assets	121	110	57	59
Consumption of programming assets incl. change in provisions for onerous contracts	447	449	221	217
Change in provisions	- 13	- 20	- 9	- 17
Gain/loss on the sale of assets	- 3	- 1	- 1	- 1
Other non-cash income/expenses	- 2	- 3	- 1	- 2
Change in working capital	- 42	- 51	10	- 5
Dividends received	7	7	1	1
Income tax paid	- 13	- 52	11	- 4
Interest paid	- 35	- 30	- 25	- 23
Interest received	2	2	1	0
Cash flow from operating activities	514	683	228	369
Proceeds from disposal of non-current assets	29	34	8	2
Payments for the acquisition of other intangible and tangible assets	- 99	- 101	- 44	- 59
Payments for investments including investments accounted for using the equity method	- 41	- 35	- 22	- 19
Proceeds from disposal of programming assets	12	19	5	5
Payments for the acquisition of programming assets	- 482	- 586	- 216	- 239
Payments for the issuance of loan receivables	- / -	- 2	- / -	- 1
Proceeds from the repayment of loan receivables	1	0	0	0
Cash flow from obtaining control of subsidiaries or other businesses (net of cash and cash equivalents acquired)	- 24	- 94	- 1	- 85
Cash flow from losing control of subsidiaries or other businesses (net of cash and cash equivalents disposed of)	- / -	2	- / -	2
Cash flow from investing activities	- 605	- 762	- 269	- 394
Dividend paid	- / -	- 269	- / -	- 269
Repayment of interest-bearing liabilities	- 5	- 5	0	- 2
Proceeds from issuance of interest-bearing liabilities	361	21	356	6
Repayment of lease liabilities	- 18	- 20	- 9	- 11
Payments for shares in other entities without change in control	0	- 1	0	- 1
Proceeds from non-controlling interests	0	7	- / -	- / -
Dividend payments to non-controlling interests	- 3	- 2	0	- 1
Cash flow from financing activities	335	- 269	346	- 277
Effect of foreign exchange rate changes on cash and cash equivalents	- 4	3	- 12	- 2
Change in cash and cash equivalents	240	- 346	292	- 304
Cash and cash equivalents at beginning of reporting period	950	1,031	898	989
Cash and cash equivalents at end of reporting period	1,190	685	1,190	685

¹ Prior year adjusted see Notes to Consolidated Financial Statements, Note 1 "General information".