

# CASH FLOW STATEMENT

## CASH FLOW STATEMENT OF PROSIEBENSAT.1 GROUP in EUR m

	Q1-Q3 2020	Q1-Q3 2019	Q3 2020	Q3 2019
<b>Net income</b>	<b>39</b>	<b>248</b>	<b>69</b>	<b>33</b>
Income taxes	36	109	31	15
Financial result	84	-20	13	16
Depreciation, amortization and impairments of other intangible and tangible assets	181	169	60	58
Consumption of programming assets incl. change in provisions for onerous contracts	645	653	198	204
Change in provisions	-2	3	11	23
Gain/loss on the sale of assets	-38	-3	-35	-1
Other non-cash income/expenses	-3	-4	-1	-1
Change in working capital	-70	-135	-28	-84
Dividends received	7	7	0	0
Income tax paid	-16	-98	-3	-45
Interest paid	-45	-38	-10	-8
Interest received	6	3	4	1
<b>Cash flow from operating activities</b>	<b>824</b>	<b>895</b>	<b>310</b>	<b>212</b>
Proceeds from disposal of non-current assets	35	37	7	3
Payments for the acquisition of other intangible and tangible assets	-149	-146	-50	-44
Payments for investments including investments accounted for using the equity method	-60	-55	-18	-21
Proceeds from disposal of programming assets	15	20	3	1
Payments for the acquisition of programming assets	-745	-806	-263	-219
Payments for the issuance of loan receivables	-/-	-1	-/-	0
Proceeds from the repayment of loan receivables	1	0	0	0
Cash flow from obtaining control of subsidiaries or other businesses (net of cash and cash equivalents acquired)	-397	-100	-373	-6
Cash flow from losing control of subsidiaries or other businesses (net of cash and cash equivalents disposed of)	48	5	48	3
<b>Cash flow from investing activities</b>	<b>-1,252</b>	<b>-1,045</b>	<b>-647</b>	<b>-283</b>
Dividend paid	-/-	-269	-/-	-/-
Repayment of interest-bearing liabilities	-34	-12	-29	-7
Proceeds from issuance of interest-bearing liabilities	368	24	7	3
Repayment of lease liabilities	-28	-31	-10	-11
Payments for shares in other entities without change in control	-1	-2	-1	0
Proceeds from non-controlling interests	261	7	261	-/-
Dividend payments to non-controlling interests	-4	-3	-1	-1
<b>Cash flow from financing activities</b>	<b>562</b>	<b>-286</b>	<b>227</b>	<b>-16</b>
Effect of foreign exchange rate changes on cash and cash equivalents	-28	14	-23	12
<b>Change in cash and cash equivalents</b>	<b>106</b>	<b>-422</b>	<b>-134</b>	<b>-76</b>
Cash and cash equivalents at beginning of reporting period	950	1,031	1,190	685
<b>Cash and cash equivalents at end of reporting period</b>	<b>1,056</b>	<b>609</b>	<b>1,056</b>	<b>609</b>